
TechniGraphics Expands European PLM Business

Wooster, OH – July 20, 2007 - TechniGraphics, a leader in PLM and Engineering Services announced today that it has purchased the PLM business assets of CUTit Systemes and Engineering located in Steinebach, Germany. The financial terms of the transaction were not disclosed.

“This acquisition continues the aggressive expansion of our PLM business,” said Dee Vaidya, CEO of TechniGraphics. “As our large, multinational customers continue to invest in PLM technologies, TechniGraphics will be available to support them across all of their multisite locations.”

“We are very excited to become a part of TechniGraphics,” said Rudolf Kalkert, Managing Director of CUTit, an IBM Business Partner. “The company is a very well respected player in this industry and a trusted partner of its customers,” Kalkert said.”

Andreas Schmidt, co-Managing Director of CUTit, believes that this acquisition really benefits customers. “Having access to TechniGraphics’ global pool of PLM and engineering experts provides significant value to our customers by greatly expanding the services we provide,” he said.

With the addition of the German company, TechniGraphics now employs over 400 worldwide. It has seven US offices in Wooster, OH; Southfield, MI; St. Louis, MO; Ft. Collins, CO; Bellevue, WA; Costa Mesa, CA; and Alpharetta, GA.

European offices are in Den Bosch, near Eindhoven, The Netherlands, and in Steinebach, near Cologne, Germany. In India the company’s operations are based in Pune, an automotive and engineering center 120 miles from Bombay.

About TechniGraphics

TechniGraphics is in the business of helping the world "visualize its information" by providing a full array of software and services designed to make data visually accessible.

With particular emphasis on PLM and Engineering Services, the company helps large organizations access powerful databases graphically in 3-dimensions. At TechniGraphics, we believe "Seeing is Understanding."

For more information visit: <http://www.tgstech.com> or email Steve Nichols at Steve.Nichols@tgstech.com